

## INTERNAL SERVICE FUNDS

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Internal service funds account for the self insurance workers compensation funds.

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**Worker's Compensation** - This a self-insured fund established in 1991 to directly pay for on-the-job or job related sickness and injuries. The plan was implemented as a cost containment measure in lieu of using the State of Missouri fund or private insurance. Target reserve funding is \$1 million has been accumulated over the past several years from payroll based contributions by all City operations.

# 2007-2008 Budget Summary - Workers Comp

	Prior Year Results		Budget	Adopted Budget			
	04-2005 Actual	05-2006 Amount	06-2007 Amount	07-2008 Amount	Increase (Decrease) Amount	Percent	% of Total
<b>Revenues by Source</b>							
Charges for Services	\$0	\$0	\$0	\$0	0	0.0%	0.0%
Investment Income	\$36,823	\$65,944	\$38,510	\$42,880	4,370	11.3%	9.7%
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0	0.0%	0.0%
Premiums	\$424,075	\$448,869	\$386,280	\$397,020	10,740	2.8%	90.3%
<b>Total Revenue</b>	<b>\$460,898</b>	<b>\$514,813</b>	<b>\$424,790</b>	<b>\$439,900</b>	<b>\$15,110</b>	<b>3.6%</b>	<b>100.0%</b>
<b>Expenditures by Type</b>							
Operating Expenditures							
Claims Expense	\$204,018	\$420,510	\$261,000	\$286,000	25,000	9.6%	65.0%
Materials & Supplies	\$181	\$219	\$500	\$500	0	0.0%	0.1%
Contractual Services	\$132,407	\$122,580	\$163,290	\$153,400	(9,890)	-6.1%	34.9%
Repairs & Maintenance	\$0	\$0	\$0	\$0	0	0.0%	0.0%
Utilities/Other	\$0	\$0	\$0	\$0	0	0.0%	0.0%
Capital Purchases	\$0	\$0	\$0	\$0	0	0.0%	0.0%
<b>Total by Type</b>	<b>\$336,606</b>	<b>\$543,309</b>	<b>\$424,790</b>	<b>\$439,900</b>	<b>\$15,110</b>	<b>3.6%</b>	<b>100.0%</b>
<b>Fund Balance</b>							
Net Increase (Decrease)	124,292	(28,496)	0	0			
Add: Beginning Fund Balance	\$930,697	\$1,054,989	\$1,026,493	\$1,026,493			
<b>Fund Balance</b>	<b>\$1,054,989</b>	<b>\$1,026,493</b>	<b>\$1,026,493</b>	<b>\$1,026,493</b>			<b>233.3%</b>

<b>Self Insurance Fund</b>	This internal service fund was established in 1991 to directly pay for on-the-job or job related injuries and sickness as a cost containment measure in lieu of using the State of Missouri fund or private insurance. Fund Balance as of FY 2006 is slightly above its target reserve level of \$1 million.
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# Operations Summary

# Workers Compensation Self Insurance

## MISSION STATEMENT/ACTIVITY DESCRIPTION:

This internal service fund was created effective July 1, 1991 to establish a self-funded workers' compensation program.

## GOALS & STRATEGIC ISSUES:

The fund was created in 1991 with a "loan" from the General Fund of \$150,000. The 1995-96 budget contained the final repayment of \$50,000 to the General Fund. The long term goal of self-funding is to steadily accumulate a fund reserve sufficient to absorb large or unexpected losses. The originally planned goal fund reserve is \$1 million. Currently, revenues are mainly derived from "premiums" charged the departments based on the standard industry ratings used for workers' compensation insurance or a lesser amount.

## BUDGET HIGHLIGHTS:

## STATISTICAL DATA:

Performance Measures:	04-2005 Actual	05-2006 Actual	06-2007 Budget	07-2008 Budget
Bodily Injuries				
Vehicle Accidents				

## COST:

Workers Compensation Exp	336,606	543,309	<b>424,790</b>	<b>439,900</b>
Capital Purchases	0	0	0	0
<b>Total Cost</b>	<b>\$336,606</b>	<b>\$543,309</b>	<b>\$424,790</b>	<b>\$439,900</b>
Budget (as amended)	\$427,400	\$435,180	\$424,790	
Per Capita Cost	<b>\$8</b>	<b>\$14</b>	<b>\$11</b>	<b>\$11</b>
<b>POSITIONS (fte):</b>				
Regular	0.00	0.00	0.00	0.00
Part-time & Temporary	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

FUND: 7200 Self-Insurance Fund DEPARTMENT: 0000 Self-Insurance Revenues

DESCRIPTION	2005 REVENUE	2006 REVENUE	2007 BUDGET	Curr YTD REVENUE	2008 APPROVED
Charges for Services					
0343 0000 Insurance Payments	424,075	448,869	386,280	392,728	397,020
	424,075	448,869	386,280	392,728	397,020
Interest Income					
0349 0010 Interest	47,267	58,664	38,510	52,728	42,880
0360 0051 Unrealized Gains/L	10,444-	7,280	0	0	0
	36,823	65,944	38,510	52,728	42,880
Other Operating Revenues					
0360 0070 Miscellaneous	0	0	0	0	0
0360 0077 Insurance Claims	0	0	0	0	0
	0	0	0	0	0
Carry Over Surplus					
0995 9999 Transfer From(To)	0	0	0	0	0
	0	0	0	0	0
*** DEPARTMENT TOTALS ***	460,898	514,813	424,790	445,456	439,900
* FUND REVENUE TOTALS *	460,898	514,813	424,790	445,456	439,900

FUND: 7200 Self-Insurance Fund DEPARTMENT: 7200 Self Insured Work Comp

DESCRIPTION	2005 EXPENSE	2006 EXPENSE	2007 BUDGET	Curr YTD EXPENSE	2008 APPROVED
<b>Materials &amp; Supplies</b>					
1510 0100 Postage	102	133	200	82	200
1590 0000 Office Supplies	79	86	200	0	200
1595 0010 Copies	0	0	100	0	100
1615 0000 Photographic Suppl	0	0	0	0	0
	181	219	500	82	500
<b>Contractual Services</b>					
1900 0000 Special Events	5,368	4,032	5,500	5,304	5,500
1920 0000 Dues and Publicati	632	150	500	150	500
1920 0010 State Assessmt/Tax	30,545	17,366	50,000	21,419	27,000
1925 0010 Re-Insurance Premi	42,576	42,913	48,800	48,564	48,800
1940 0010 Audit	470	400	290	333	520
1940 0020 Professional Servi	22,139	18,337	25,000	18,150	19,000
1940 0040 Legal Services	0	0	1,000	0	1,000
1945 0000 Admin Charges in	30,000	38,680	30,400	30,400	49,280
1963 0000 Medical Claims/Ser	142,535	232,642	160,000	173,007	185,000
1963 0020 Claims-Indem/Settl	76,568	61,883	100,000	94,505	100,000
1963 0030 Claims-Expense	1,366	4,976	1,000	15,274	1,000
1963 0040 Prov for Unsettled	16,451	121,010	0	0	0
1965 0000 Training and Educa	676	703	1,800	708	1,800
	336,424	543,092	424,290	407,814	439,400
<b>Utilities</b>					
1810 0000 Telephone	0	0	0	0	0
	0	0	0	0	0
<b>Capital Purchases</b>					
7000 0020 Purchase of Equipm	0	0	0	0	0
	0	0	0	0	0
	336,605	543,311	424,790	407,896	439,900
*** DEPARTMENT TOTALS ***					
	336,605	543,311	424,790	407,896	439,900
* FUND EXPENSE TOTALS *					
	124,293	28,498-	0	37,560	0
**** FUND NET DIFFERENCE ****					