

**REQUIRED SUPPLEMENTARY
INFORMATION (RSI)**

REQUIRED SUPPLEMENTARY INFORMATION

Employees Retirement System - LAGERS
Schedule of Funding Progress

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(a/b) Funded Ratio	(b-a) Unfunded Accrued Liability (UAL)	(c) Annual Covered Payroll	(b-a)/c Unfunded UAL as % of Covered Payroll
2/28/99	\$14,091,972	\$17,346,279	81.24%	\$3,254,307	\$7,887,673	41.26%
2/29/00	\$ 17,596,196	\$ 19,233,196	91.49%	\$1,637,000	\$8,191,167	19.98%
2/28/01	\$ 21,092,899	\$ 20,308,091	103.86%	(\$784,808)	\$9,095,133	(8.63)%
2/28/02	\$ 23,093,011	\$ 26,835,012	86.06%	\$3,742,001	\$9,556,817	39.16%
2/28/03	\$ 22,437,399	\$ 27,959,680	80.25%	\$5,522,281	\$10,719,283	51.52%
2/29/04	\$21,808,245	\$28,241,465	77.22%	\$6,433,220	\$10,819,756	59.46%
2/28/05	\$23,316,134	\$30,302,215	76.95%	\$6,986,081	\$11,756,202	59.42%
2/28/06	\$24,382,254	\$32,198,881	75.72%	\$7,816,627	\$12,127,992	64.45%
2/28/07	\$27,788,767	\$35,463,095	78.36%	\$7,674,328	\$13,172,799	58.26%
2/29/08	\$30,977,871	\$39,231,557	78.96%	\$8,253,686	\$14,452,983	57.11%

Notes to the Required Schedule

The above assets and Actuarial Accrued Liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 29, 2008 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

The minimum amortization period is 15 years, except for liabilities arising due to adoption of the Non-Contributory Refund provision. The maximum amortization period is 30 years, except in certain cases. The periods shown reflect the remaining amortization periods for: 1) the employers's initial liability and subsequent actuarial gains and losses; and 2) benefit changes adopted by the employer.

**Firemen's Retirement System
Schedule of Funding Progress**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(a/b) Funded Ratio	(b-a) Unfunded Accrued Liability (UAL)	(c) Annual Covered Payroll	(b-a)/c Unfunded UAL as % of Covered Payroll
10/31/99	\$13,041,582	\$16,043,532	81%	\$3,001,950	\$2,421,530	124%
10/31/00	\$13,930,576	\$17,064,499	82%	\$3,133,923	\$2,572,690	122%
10/31/01	\$14,345,972	\$17,408,622	82%	\$3,062,650	\$2,633,291	116%
10/31/02	\$14,408,849	\$18,553,669	78%	\$4,144,820	\$2,836,345	146%
10/31/03	\$14,608,661	\$19,458,966	75%	\$4,850,305	\$2,969,736	163%
10/31/04	\$15,106,675	\$19,852,209	76%	\$4,745,534	\$3,012,209	158%
10/31/04* [@]	\$15,106,675	\$23,480,456	64%	\$8,373,781	\$3,012,209	278%
10/31/05	\$15,965,931	\$24,785,811	64%	\$8,819,880	\$3,093,865	285%
10/31/06*	\$17,075,661	\$25,442,238	67%	\$8,366,577	\$3,288,048	254%
10/31/07	\$18,580,321	\$26,924,346	69%	\$8,344,025	\$3,488,434	239%
10/31/08	\$18,296,889	\$28,088,394	65%	\$9,791,505	\$3,586,901	273%
10/31/08 ^{@^}	\$15,983,150	\$28,088,394	57%	\$12,105,244	\$3,586,901	337%

* After changes in benefit provisions.

[@] After changes in actuarial assumptions.

[#] Beginning with the October 31, 1998 actuarial valuation, the schedule of funding progress includes the 13th Check Reserve in the entry age actuarial accrued liability and actuarial value of assets.

[^] The October 31, 2008 valuation reflects the addition of a 20% corridor in the development of the funding of assets due to the decrease in market value.

Notes to the Required Schedule

The required contribution was determined using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.00% to 3.00% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase 2% per year after retirement for members retiring after January 14, 2004 and no increases for other retirees. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the fair value of investments over a four-year period. The unfunded actuarial accrued liability is being amortized as a level percent of project payroll on a closed basis. The amortization period on October 31, 2008 was 26 years.

CITY OF JEFFERSON, MISSOURI
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended October 31, 2008

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	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Sales and other user taxes	\$ 11,668,991	\$ 11,668,991	\$ 11,253,596	\$ (415,395)
Property taxes	3,756,160	3,756,160	3,693,793	(62,367)
Utility/Franchise taxes	5,783,500	5,783,500	6,274,652	491,152
Licenses, permits and fees	749,560	749,560	668,875	(80,685)
Intergovernmental	1,843,990	1,915,317	2,206,687	291,370
Charges for services	1,476,370	1,476,370	1,795,441	319,071
Fines and forfeitures	1,027,300	1,027,300	882,214	(145,086)
Investment earnings	190,000	190,000	193,290	3,290
Miscellaneous	586,460	586,460	628,663	42,203
Total revenues	<u>27,082,331</u>	<u>27,153,658</u>	<u>27,597,211</u>	<u>443,553</u>
EXPENDITURES				
General government:				
Mayor and council	79,200	78,300	77,546	754
City clerk	130,590	129,890	166,567	(36,677)
City administrator	346,930	343,030	348,630	(5,600)
City counselor	321,360	319,360	319,759	(399)
Municipal court	289,360	288,010	264,552	23,458
Human Resources	289,499	287,999	292,220	(4,221)
Finance department	909,920	904,220	898,005	6,215
Non-departmental	1,440,280	2,572,280	2,349,169	223,111
Entitlement Grant	300,000	300,000	226,338	73,662
Information Systems Technology/GIS	630,345	712,965	654,044	58,921
Public safety:				
Police	8,715,694	8,752,021	8,816,130	(64,109)
Fire	5,191,631	5,229,731	5,030,327	199,404
Community development:				
Administration	297,895	295,615	287,829	7,786
Planning & Transportation Administration	164,990	164,340	164,399	(59)
Planning	130,200	131,020	125,901	5,119
Metropolitan Planning Organization	184,080	184,080	165,300	18,780
Code Enforcement-Administration	174,775	173,945	173,490	455
Building regulations	454,345	443,975	412,489	31,486
Environmental services	616,635	608,575	598,083	10,492
Animal rescue	612,405	608,705	571,632	37,073
Central maintenance	846,292	858,302	1,022,103	(163,801)
Public Works-administration	157,700	157,090	160,659	(3,569)
Engineering	957,392	949,102	891,510	57,592
Streets	2,446,680	2,738,170	2,731,568	6,602
Fleet Management Replacement Plan	750,000	750,000	763,553	(13,553)
Capital outlay-capital leases	-	-	324,076	(324,076)
Debt service:				
Principal, notes and leases	-	-	31,792	(31,792)
Interest	-	-	5,763	(5,763)
Total expenditures	<u>26,438,198</u>	<u>27,980,725</u>	<u>27,873,434</u>	<u>107,291</u>
Excess of revenues over expenditures	<u>644,133</u>	<u>(827,067)</u>	<u>(276,223)</u>	<u>550,844</u>
OTHER FINANCING SOURCES (USES)				
Capital leases	-	-	324,076	324,076
Sale of assets	124,000	124,000	222,960	98,960
Transfers in	78,500	78,500	80,844	2,344
Transfers out	(846,633)	(846,633)	(845,494)	1,139
Total other financing sources and uses	<u>(644,133)</u>	<u>(644,133)</u>	<u>(217,614)</u>	<u>426,519</u>
Net change in fund balance	-	(1,471,200)	(493,837)	977,363
Fund balances-beginning	5,978,443	5,978,443	5,978,443	-
Fund balances-ending	<u>\$ 5,978,443</u>	<u>\$ 4,507,243</u>	<u>\$ 5,484,606</u>	<u>\$ 977,363</u>

CITY OF JEFFERSON, MISSOURI
Required Supplementary Information
Budgetary Comparison Schedule
Parks Fund
For the Year Ended October 31, 2008

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	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Sales and other user taxes	\$ 4,573,465	\$ 4,573,465	\$ 4,641,935	\$ 68,470
Property taxes	3,000	3,000	1,058	(1,942)
Intergovernmental	7,856 *	54,356	204,277	149,921
Charges for services	1,331,450	1,331,450	1,509,038	177,588
Investment earnings	32,000	32,000	105,134	73,134
Miscellaneous	88,950	88,950	102,182	13,232
Total revenues	<u>6,036,721</u>	<u>6,083,221</u>	<u>6,563,624</u>	<u>480,403</u>
EXPENDITURES				
Cultural and recreation:				
Parks administration	632,370	632,370	569,101	63,269
Ice arena	403,754	403,754	442,181	(38,427)
Golf course	739,446	760,446	699,177	61,269
Memorial pool	211,188	216,188	263,080	(46,892)
Ellis porter pool	117,913	122,913	130,901	(7,988)
Parks maintenance	2,282,002	2,361,602	2,027,573	334,029
Parks and recreation	925,925	929,425	1,147,026	(217,601)
Capital outlay-projects	1,201,448 *	1,201,448	122,762	1,078,686
Total expenditures	<u>6,514,046</u>	<u>6,628,146</u>	<u>5,401,801</u>	<u>1,226,345</u>
Excess of revenues over expenditures	<u>(477,325)</u>	<u>(544,925)</u>	<u>1,161,823</u>	<u>1,706,748</u>
OTHER FINANCING SOURCES (USES)				
Sale of assets	5,000	5,000	6,243	1,243
Transfers out	(2,000)	(2,000)	(1,430)	570
Total other financing sources and uses	<u>3,000</u>	<u>3,000</u>	<u>4,813</u>	<u>1,813</u>
Net change in fund balance	(474,325)	(541,925)	1,166,636	1,708,561
Fund balances-beginning	2,180,650	2,180,650	2,180,650	-
Fund balances-ending	<u>\$ 1,706,325</u>	<u>\$ 1,638,725</u>	<u>\$ 3,347,286</u>	<u>\$ 1,708,561</u>

* Includes Capital Projects Reappropriated:
Parks capital projects

\$ 482,181

